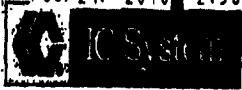


Feb. 24. 2010 2:56PM



I.C. SYSTEM, INC.
444 Highway 96 East
St. Paul, MN 55127-2557
1-800-██████████

No. ██████████ P. 2
Mon-Th: 7A-9P Central Time
Fri: 7A-4:30P Central Time
Sat: 7A-1P Central Time

Michael C ██████████
██████████
██████████

February 24, 2010
Re: Settlement Offer \$ 2600.00
Creditor: Chase Bank, N.A.
Account Number: 44440 ██████████
Balance: \$6499.53 as of 02/24/2010

Dear Michael C ██████████

We appreciate your willingness to settle your account. This letter confirms the settlement arrangements we agreed to on 02/24/2010. Upon completion of the settlement amount shown above by the date(s) shown below, after your payment(s) clear, your account will be recorded as settled in full. Chase will submit a request to the credit bureaus to update your credit profile.* Chase will send a settlement confirmation including payment terms and disclosure notifications.

If you make a payment larger than the settlement amount, please be advised the difference will not be refunded to you. The full payment will be applied toward your account balance.

Follow the terms below to take advantage of this settlement agreement:

Payment(s)	Amount	Due Date	Method of Delivery
1	\$ 2600.00	02/28/2010	Check by Phone

Chase Bank, N.A. must receive your payments by the due dates referenced above. If you are mailing your payments, please allow 7 to 10 days for your payments to reach them. If you have already arranged for payments using pay-by-phone service, they will process your payments on the dates agreed to when your arrangement was booked. Please include your account number on all payments.

Please keep in mind, if they do not receive the agreed payments by the due dates, or if your payments do not clear, collection efforts will resume on the full balance due.

We are a debt collector attempting to collect a debt and any information obtained will be used for that purpose. If you have any questions, please call us at 1-800-██████████. Completing this arrangement is an important step on the road to financial health. Calls may be monitored and recorded for quality assurance.

See reverse side for important notices.

Mailed payments must be sent to:
Chase Card Services, P.O. Box ██████████, Palatine, IL ██████████

Sincerely,
██████████
I.C. System, Inc.

The IRS requires us to provide information about certain amounts that are discharged as a result of a cancellation of a debt on a form 1099C. If we are required to notify the IRS, you will receive a copy of the form 1099C that is filed with the IRS.